

SB 178: Allow the State Treasurer to Invest in Bitcoin

Legislative Rubric from Science for Georgia

[SB 178](#) will allow the state treasurer to invest up to 5 percent of any fund in Bitcoin. The treasurer will also be allowed to loan digital assets, if it does not increase financial risk of the state.

Criteria	Variables			
Impact Who is going to be impacted? Is it equitable? List stakeholders & opinions.	Negative		Positive	
	This bill changes how the Georgia Treasury invests its assets and allows for Bitcoin investment. Bitcoin's instability and lack of government backing makes it an unwise investment for the government of Georgia and the people who live in the state. If the crypto market plummets, the 5 percent investment can be catastrophic for Georgia's economy and, in the long term, the public.			
Reach Does it reach its target audience?	0 - No impact on target audience.	1 - Impacts narrow segment.	2 - Impacts majority; exceptions.	3 - Impacts entire target audience
	This bill will have detrimental social and environmental implications. By embracing Bitcoin, Georgia will be adding to the negative environmental and economic consequences of crypto mining . Additionally, crypto may cause a financial crisis that will jeopardize the stability of Georgia's economy.			
Scientific Merit Does it utilize scientific research accurately?	YES - this does follow scientific research accurately. Here's why....		NO - this does not present scientific research accurately.	
	No, this bill does not follow the science because it ignores the detrimental impacts embracing Bitcoin will have on Georgia. Crypto is an unstable and unprotected form of currency. There is significant fluctuation in its market, and it is a virtual currency with no physical form. In November 2024, the US Attorney's Office seized 95,000 Bitcoins from scammers , equivalent to \$19.46 billion. As a cryptocurrency, Bitcoin contributes to excessive energy and water usage .			
Financial Feasibility Is it financially feasible? or does this have burdensome finances (higher taxes, future costs, etc)?	0 - Extremely high costs	1 - Expensive but can be done	2 - Slight	3 - No financial burden
	The bill does not require financial support. The bill provides approval for the state treasurer to invest money they already have.			
Political Feasibility Level of opposition and partisan disagreement.	0 - Majority disagreed	1 - Split along party lines	2 - Minimal Opposition	3 - Complete consensus (0-5 'Nays').
	This bill has no hearing yet and has 3 sponsors, all Republicans.			
Measurable Metrics? We recommend looking at these 3 metrics. Is the data available or being measured?	0 - no data	1 - some data / not accessible	2 - most data / somewhat accessible	3 - complete transparency
	A metric to measure the impact of this bill is to investigate the amount of money invested into Bitcoin and the potential consequences of the investment.			

